

Jewellery and Watch Valuations

All valuations are completed by a registered member of the National Council of Jewellery Valuers (NCJV). The NCJV is a well-respected industry body that promotes and maintains the highest professional standards for jewellery valuation in Australia.

Members must undergo training in all the key areas of gemmological study, gemstone grading and the detection of synthetic gemstones. They must also commit to ongoing education to keep up-to-date with industry changes in order to maintain their membership as a Registered Valuer™.

Why should I have a valuation done?

- To obtain third party verification on your jewellery and watches, whether newly purchased, gifted or inherited.
- A valuation certificate will provide proof of ownership in the event that your lost or stolen jewellery is recovered.
- Insurance companies are unlikely to provide full compensation for an expensive piece of jewellery unless the owner can show its full value.
- To suit purposes other than insurance i.e. Deceased estate, private sale or auction reserve.

How often should I update my valuations?

We recommend valuations are updated every 2-3 years to ensure you are paying an appropriate premium. Price increases may mean that you are under insured and that the item cannot be replaced for the old value. Price decreases may save you on excessive premiums from your insurer.

What does a valuation contain?

Each valuation contains a full description of the item, a value, NCJV stamp and a photograph. This description is very useful if there is ever a need to have your jewellery item remade, as in the case of insurance replacement, or in the happy event that you are re-united with a lost or stolen item.

“Valuing is a complex profession that requires significant education and ongoing training, as well as a good understanding of the jewellery industry and its associated networks.”



WE VALUE YOUR TREASURES

ASK US HOW TODAY

ALL VALUATIONS ARE COMPLETED BY OUR NCJV REGISTERED VALUER

MEGAN AUSTIN VALUATIONS Gem-A GAA MEMBER NATIONAL COUNCIL OF JEWELLERY VALUERS

Valuation Process

- The purpose of the valuation is discussed with you to ensure it's appropriate for the use intended.
- Initial inspection of the item.
- The item is weighed – using a government approved scale that is verified by the National Measurement Institute for valuing jewellery and other precious articles.
- Metal type and caratage are established.
- Manufacture identification and quality.
- Type and quality of setting.
- Gemstone identification, size and quality.
- Consideration of market demands and trends.
- Completion of the valuation certificate.

Some types of valuations

- Retail replacement – Mostly used for insurance purposes. Reflects the cost of replacing an item 'new for old' from a retail jewellery store. For vintage and antique jewellery a value is assigned that reflects the cost of a similar item in similar condition to be replaced in the vintage/antique market.
- Auction reserve – Reflects the minimum hammer price that the owner may expect to achieve at auction, excluding premiums and commissions.
- Deceased Estate – Reflects current market value subject to instructions from the executor or solicitor of the estate.
- Private Sale – Denotes a price that one member of the public may expect to achieve when selling to another member of the public, excluding GST.
- Probate – This is a price which can be achieved under the conditions of a forced sale. The most usual method being by auction where the article must be sold quickly in non-ideal market conditions.

“NCJV Registered Valuers™ have access to the latest testing equipment and procedures to provide a scientific analysis of precious and semi-precious gems.” www.ncjv.com.au

